

## Preliminary Multi-Year Restoration Authority Administrative Cash Flow Estimate

	Budget Year 0*	Budget Year 1	Budget Year 2	Budget Year 3	Budget Year 4	Budget Year 5	Budget Years 6-20 (15 years)
	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23-36/37
Ballot Costs**			\$420,000	\$420,000	\$420,000		
Admin Costs***	\$354,250	\$555,700	\$645,800	\$761,300	\$912,600	\$960,300	\$18,300,000
Total/Year	\$354,250	\$555,700	\$1,065,800	\$1,181,300	\$1,332,600	\$960,300	\$18,300,000
Yearly Average to Date		\$909,950	\$987,875	\$1,052,350	\$1,122,413	\$1,019,140	\$1,187,498
Grand Total to Date****		\$909,950	\$1,975,750	\$3,157,050	\$4,489,650	\$5,449,950	\$23,749,950
Maximum to Date		\$1,187,500	\$2,375,000	\$3,562,500	\$4,750,000	\$5,937,500	\$23,750,000
Budget Reserve		\$277,550	\$399,250	\$405,450	\$260,350	\$487,550	\$50
						Avg/Yr:	\$1,220,000

\*Budget year 0 reflects lower activity level pre-grantmaking.

\*\* Ballot costs are conservatively estimated using invoicing received to date.

\*\*\* Assumes a project load building by 6 projects a year lasting 4-5 years. After year five projections account only for inflationary adjustment.

\*\*\*\* Year 0 costs paid in Yr 1; at current estimated revenues, target is to not exceed \$1.19 M per year or \$23.75 million for the full length of the program. Measure AA provides that: "No more than 5% of the Special Tax proceeds generated in any given fiscal year may be used by the Authority for general government purposes in such fiscal year, including to administer the projects funded under this Measure. Any unused funds may be carried over for use in subsequent fiscal years."

*Uncertainties: Actual parcel count and fees may differ from estimates, affecting revenue. If the measure was not renewed after 20 years, some funds would have to be administered beyond the duration of the tax measure; this budget does not account for that. Should interest earned on RA funds be countable as revenue received by the RA and available for administrative costs, available resources could increase.*