



Date: January 15, 2010  
To: Governing Board  
From: Moira McEnespy  
Deputy Program Manager, San Francisco Bay Area Program  
California State Coastal Conservancy

Deborah Ruddock  
Legislative Affairs Coordinator  
California State Coastal Conservancy

Subject: **Amendment to San Francisco Bay Restoration Authority Bill (AB 2954) to Add Needed Clarifying Language**

#### Recommendation

Determine that (1) the San Francisco Bay Restoration Authority shall be the sponsor of an amendment to the San Francisco Bay Restoration Authority Bill (AB 2954) that will provide needed clarifying language in order for the Authority to carry out its purpose, and (2) the California State Coastal Conservancy staff will manage this legislative change.

#### Background

The San Francisco Bay Restoration Authority (Authority) was established by the Legislature through enactment of AB 2954 in 2008 (Government Code Section 66700 through 66706). The Authority is charged with raising and allocating resources for the restoration, enhancement, protection, and enjoyment of wetlands and wildlife habitat in the San Francisco Bay region. The Authority may be funded through gifts, donations, grants, state or local bonds, other appropriate funding sources, and other types of financial assistance from public and private sources. The Authority's Governing Board is now embarking on research to determine the pros, cons, and likelihood of success of each of these potential fundraising mechanisms.

#### Summary

The Authority desires additions or revisions to existing statutory language in order to carry out its intended purpose. Such clarifying and "clean-up" language would address issues such as the following, if necessary:

- Clarify the Legislature's intent regarding a multi-county election;

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- Provide for the Authority to issue revenue bonds;
- Address limitations on the maturity date of bonded indebtedness and levy of voter-approved assessments/taxes;
- Address limitations on the Authority's ability to incur bonded indebtedness.