SAN FRANCISCO BAY
RESTORATION AUTHORITY

RESOLUTION NO. 143

ADOPTING THE FY 2026-27 SAN FRANCISCO BAY RESTORATION AUTHORITY OPERATING AND PROJECT BUDGET

Whereas, the San Francisco Bay Restoration Authority ("Authority") was established by the San Francisco Bay Restoration Authority Act, California Government Code Section 66700 et seq. ("Act"), as a regional entity to generate and allocate resources for the protection, restoration, enhancement, and enjoyment of tidal wetlands and wildlife habitat in San Francisco Bay and along its shoreline; and

Whereas, on October 24, 2016, the State Coastal Conservancy ("Conservancy"), the Association of Bay Area Governments ("ABAG"), and the Authority entered into a joint powers agreement ("JPA") pursuant to which ABAG provides treasurer services for the Authority; and

Whereas, on December 15, 2017, the Conservancy, ABAG, and the Authority amended the JPA to reflect that ABAG's staff services under the JPA will be provided by the Metropolitan Transportation Commission ("MTC") pursuant to a Contract for Services between ABAG and MTC; and

Whereas, Staff has prepared a proposed budget for FY 2026-27 that is laid out in two distinct programmatic areas, Operating and Project budgets, in Exhibit A; and

Whereas, the proposed budget for FY 2026-27 has been reviewed and recommended for approval by the MTC Chief Financial Officer, acting as Treasurer to the Authority;

Now Therefore Be It Resolved, that the San Francisco Bay Restoration Authority hereby:

1. Adopts the Proposed Operating and Project Budget for FY 2026-27 as shown in Exhibit A.
2. Authorizes the Executive Officer and the MTC Chief Financial Officer to:
    a. Modify the operating budget as necessary except that any change that would increase overall expenses approved in the operating budget must first be approved by the Governing Board as a formal budget amendment.
    b. Carryover expenses properly encumbered in the prior fiscal year for which services will be provided in FY 2026-27 and amend these encumbrances into the FY 2026-27 budget without formal budget action except to inform the Authority of the amount of the carryover. All other operating contracts and expenses shall lapse at fiscal year-end.

c. Budget and encumber project budgets for authorized grants and carryover all unspent balances regardless of fiscal year until the Authority's grant funding obligations are complete or the grant agreement terminated.

3. Authorizes the MTC Chief Financial Officer, acting as Treasurer to the Authority, to pool funds for investment and authorize advances for cash flow purposes provided that such advances are reconciled and restored to the originating fund by fiscal year end.

4. Directs the Executive Officer to obtain Governing Board approval of any increase to the approved overall Project Budget except where funding for the increase is derived from an approved and budgeted contingency. The Executive Officer shall keep the Governing Board informed of any use of an authorized contingency and any remaining balance.

5. Directs the Executive Officer to research and recommend operating and project reserve levels.

PASSED AND ADOPTED by the Governing Board of the San Francisco Bay Restoration Authority at its meeting on June 12, 2026, by the following vote:

AYES: Governing Board Members Manfree, Gauthier, Washington, Gioia

NOES: Governing Board Members_____

ABSENT: Governing Board Members_____

ABSTAIN: Governing Board Members_____

John Gioia

John Gioia, Chair

I, Paul Johnson, Clerk of the Governing Board of the San Francisco Bay Restoration Authority, do hereby certify that the foregoing is a true and correct copy of the Resolution adopted by the Governing Board of the San Francisco Bay Restoration Authority at its meeting of June 12, 2026, which Resolution is on file in the office of this regional governmental entity.

Paul Johnson

Paul Johnson, Clerk