SAN FRANCISCO BAY
RESTORATION AUTHORITY

RESOLUTION NO. 143

ADOPTING THE FY 2026-27 SAN FRANCISCO BAY RESTORATION AUTHORITY OPERATING AND PROJECT BUDGET

Whereas, the San Francisco Bay Restoration Authority ("Authority") was established by the San Francisco Bay Restoration Authority Act, California Government Code Section 66700 et seq. ("Act"), as a regional entity to generate and allocate resources for the protection, restoration, enhancement, and enjoyment of tidal wetlands and wildlife habitat in San Francisco Bay and along its shoreline; and

Whereas, on October 24, 2016, the State Coastal Conservancy ("Conservancy"), the Association of Bay Area Governments ("ABAG"), and the Authority entered into a joint powers agreement ("JPA") pursuant to which ABAG provides treasurer services for the Authority; and

Whereas, on December 15, 2017, the Conservancy, ABAG, and the Authority amended the JPA to reflect that ABAG's staff services under the JPA will be provided by the Metropolitan Transportation Commission ("MTC") pursuant to a Contract for Services between ABAG and MTC; and

Whereas, Staff has prepared a proposed budget for FY 2026-27 that is laid out in two distinct programmatic areas, Operating and Project budgets, in Exhibit A; and

Whereas, the proposed budget for FY 2026-27 has been reviewed and recommended for approval by the MTC Chief Financial Officer, acting as Treasurer to the Authority;

Now Therefore Be It Resolved, that the San Francisco Bay Restoration Authority hereby:

1. Adopts the Proposed Operating and Project Budget for FY 2026-27 as shown in Exhibit A.
2. Authorizes the Executive Officer and the MTC Chief Financial Officer to:
    a. Modify the operating budget as necessary except that any change that would increase overall expenses approved in the operating budget must first be approved by the Governing Board as a formal budget amendment.
    b. Carryover expenses properly encumbered in the prior fiscal year for which services will be provided in FY 2026-27 and amend these encumbrances into the FY 2026-27 budget without formal budget action except to inform the Authority of the amount of the carryover. All other operating contracts and expenses shall lapse at fiscal year-end.

c. Budget and encumber project budgets for authorized grants and carryover all unspent balances regardless of fiscal year until the Authority's grant funding obligations are complete or the grant agreement terminated.

3. Authorizes the MTC Chief Financial Officer, acting as Treasurer to the Authority, to pool funds for investment and authorize advances for cash flow purposes provided that such advances are reconciled and restored to the originating fund by fiscal year end.

4. Directs the Executive Officer to obtain Governing Board approval of any increase to the approved overall Project Budget except where funding for the increase is derived from an approved and budgeted contingency. The Executive Officer shall keep the Governing Board informed of any use of an authorized contingency and any remaining balance.

5. Directs the Executive Officer to research and recommend operating and project reserve levels.

PASSED AND ADOPTED by the Governing Board of the San Francisco Bay Restoration Authority at its meeting on June 12, 2026, by the following vote:

AYES: Governing Board Members _____

NOES: Governing Board Members_____

ABSENT: Governing Board Members_____

ABSTAIN: Governing Board Members_____

_____

John Gioia, Chair

I, Paul Johnson, Clerk of the Governing Board of the San Francisco Bay Restoration Authority, do hereby certify that the foregoing is a true and correct copy of the Resolution adopted by the Governing Board of the San Francisco Bay Restoration Authority at its meeting of June 12, 2026, which Resolution is on file in the office of this regional governmental entity.

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Paul Johnson, Clerk

SAN FRANCISCO BAY RESTORATION AUTHORITY (SFBRA) - FY 2026-27 OPERATING BUDGET

	ACTUALS AS OF 03/31/2026	FY 2025-26 APPROVED	FY 2026-27 PROPOSED	DIFFERENCE $ INCREASE/(DECREASE)	DIFFERENCE % INCREASE/(DECREASE)
REVENUES					
Administration Transfer in	$ -	$ 1,296,715	$ 1,299,500	$ 2,785	0%
Interest Revenue	2,567,134	1,925,000	3,017,092	1,092,092	57%
TOTAL REVENUES	**$ 2,567,134**	**$ 3,221,715**	**$ 4,316,592**	**$ 1,094,877**	**34%**
EXPENSES					
MTC Salaries & Benefits	$ 225,610	$ 456,637	$ 495,349	$ 38,712	8%
MTC Indirect cost	130,913	227,679	248,391	20,711	9%
MTC Salaries & Benefits for BRRIT/NOAA Liaison	-	-	251,588	251,588	100%
MTC Indirect cost for BRRIT/NOAA Liaison	-	-	139,783	139,783	100%
State Coastal Conservancy Staff	343,796	1,100,000	1,100,000	-	0%
Total Salaries, Benefits, and Indirect Expenses	**$ 700,319**	**$ 1,784,316**	**$ 2,235,111**	**$ 450,795**	**25%**
Travel	$ -	$ 7,700	$ 7,700	$ -	0%
Audit	39,578	54,590	56,500	1,910	3%
Banking & Finance Fees	3,317	7,200	7,200	-	0%
Insurance	-	15,000	15,000	-	0%
Consultants and Other Operating Expenses	140,346	195,000	203,000	8,000	4%
Committee Member Stipend	10,200	20,000	20,000	-	0%
Community Member Participation	-	8,000	8,000	-	0%
Operating Contingency (10%)*	-	129,672	129,950	278	0%
Total General Operating Expenses	**$ 193,440**	**$ 437,162**	**$ 447,350**	**$ 10,188**	**2%**
TOTAL EXPENSES	**$ 893,759**	**$ 2,221,478**	**$ 2,682,461**	**$ 460,983**	**21%**
OPERATING SURPLUS/(DEFICIT) BEFORE TRANSFERS	**$ 1,673,375**	**$ 1,000,237**	**$ 1,634,131**		
BEGINNING OPERATING FUND BALANCE	**$ 12,887,909**	**$ 12,887,909**	**$ 13,888,146**		
ENDING OPERATING FUND BALANCE	**$ 14,561,284**	**$ 13,888,146**	**$ 15,522,277**		

*Operating Contingency maintained at 10% of Administration Revenue

SAN FRANCISCO BAY RESTORATION AUTHORITY (SFBRA) - FY 2026-27 PROJECT BUDGET

		LIFE-TO-DATE ACTUALS AS OF 03/31/2026	FY 2025-26 APPROVED	FY 2025-26 LIFE-TO-DATE APPROVED	FY 2025-26 ADMIN UPDATE & LIFE-TO-DATE APPROVED	FY 2026-27 PROPOSED	FY 2026-27 LIFE-TO-DATE PROPOSED
REVENUES							
Measure AA Special Tax Revenue		220,643,424	25,934,304	231,306,820	231,306,820	25,990,000	257,296,820
Project Fees		2,123,444	300,000	2,475,000	2,475,000	200,000	2,675,000
TOTAL REVENUES		**$ 222,766,868**	**$ 26,234,304**	**$ 233,781,820**	**$ 233,781,820**	**$ 26,190,000**	**$ 259,971,820**
EXPENSE - FEES							
Less 5% Administration Transfer Out to Operating		$ 10,309,957	$ 1,296,715	$ 11,565,341	$ 11,565,341	$ 1,299,500	$ 12,864,841
County Administration Fee		6,288,713	750,000	6,695,246	$ 6,695,246	750,000	7,445,246
Technical Services - Consultants		406,065	-	661,840	661,840	-	661,840
Total Expense Fees		**$ 17,004,735**	**$ 2,046,715**	**$ 18,922,427**	**$ 18,922,427**	**$ 2,049,500**	**$ 20,971,927**
EXPENSE - PROJECTS							
South Bay Salt Ponds Restoration Project, Phase 2	1760	$ 7,973,581	$ -	$ 9,176,402	$ 9,176,402	$ -	$ 9,176,402
South San Francisco Bay Shoreline Project	1761	35,651,099	-	61,466,079	61,466,079	-	61,466,079
Restoring Wetland-Upland transition Zone Habitat - Phase 1 & 2	1762	2,677,398	-	4,597,264	4,597,264	-	4,597,264
Montezuma Tidal and Seasonal Wetlands Restoration Project - Phase 1 & 2	1763	2,099,216	-	3,710,000	3,710,000	-	3,710,000
Deer Island Basin Tidal Wetlands Restoration Project - Phase 1 & 2	1764	721,237	-	3,052,214	3,052,214	-	3,052,214
San Leandro Treatment Wetland Phase 1 & 2	1765	538,926	-	4,273,415	4,273,415	-	4,273,415
Encinal Dune Restoration and Public Access	1766	450,000	-	450,000	450,000	-	450,000
Sonoma Creek Baylands Strategy	1767	172,500	-	172,500	172,500	-	172,500
Bay Restoration Regulatory Integration Team	1768	4,032,002	-	7,698,731	7,698,731	-	7,698,731
900 Innes	1769	4,998,600	-	4,998,600	4,998,600	-	4,998,600
Tiscornia Marsh Restoration and Sea Level Rise Adaptation	1770	1,292,945	-	4,507,763	4,507,763	-	4,507,763
Coyote Hills Restoration and Public Access	1771	4,050,000	-	4,050,000	4,050,000	-	4,050,000
Lower Walnut Creek Restoration	1772	10,604,545	-	10,929,855	10,929,855	-	10,929,855
North Richmond Shoreline Living Levee - Phase 1 & 2	1773	928,806	-	2,547,459	2,547,459	-	2,547,459
San Pablo Baylands Collaborative Protection & Restoration Project - Phase 1, 2 & 3	1774	7,602,907	-	9,997,000	9,997,000	-	9,997,000
Rehabilitating Fish Screens of Suisun Marsh - Phase 1 & 2	1775	1,816,294	-	1,816,294	1,816,294	-	1,816,294
Heron's Head Park Shoreline Resilience - Phase 1 & 2	1776	521,970	-	1,092,067	1,092,067	-	1,092,067
American Canyon Wetlands Restoration Plan	1777	502,373	-	1,702,373	1,702,373	-	1,702,373
Oakland Shoreline Leadership Academy	1778	174,026	-	174,026	174,026	-	174,026
Invasive Spartina Removal and Tidal Marsh Restoration Project	1779	3,999,963	-	7,999,963	7,999,963	-	7,999,963
Long Beach Restoration Design Project w/City of San Leandro	1780	487,035	-	514,500	514,500	-	514,500
Hayward Marsh Restoration Project - Phase 1 & 2	1781	1,070,945	-	1,175,000	1,175,000	-	1,175,000
Greenwood Gravel Beach Design Project	1783	377,683	-	380,000	380,000	-	380,000
Terminal Four Wharf Removal Project	1784	4,600,000	-	4,600,000	4,600,000	-	4,600,000
Burlingame Shoreline Park Project	1785	1,462,597	-	1,491,499	1,491,499	-	1,491,499
Colma Creek Restoration and Adaptation Project	1786	594,905	-	594,905	594,905	-	594,905
Calabazas/San Tomas Aquino Creek - Marsh Connection Project	1787	2,920,123	-	3,370,000	3,370,000	-	3,370,000
Evolving Shorelines Bothin Marsh	1788	952,807	-	1,955,000	1,955,000	-	1,955,000
Wetlands Regional Monitoring Program	1789	2,988,824	-	5,905,000	5,905,000	-	5,905,000
De-Pave Park	1790	735,360	-	735,360	735,360	-	735,360
Baylands Habitat Restoration and Community Engagement in East Palo Alto	1791	405,351	-	688,016	688,016	-	688,016
SAFER Bay Planning Project	1792	4,123,515	-	4,980,000	4,980,000	-	4,980,000
Regionally Advancing Living Shorelines in San Francisco Bay	1793	441,885	-	500,000	575,000	-	575,000
Goat Island Tidal Marsh Restoration and Public Access Project	1794	354,163	-	839,700	924,700	-	924,700
Berkeley North Basin Project	1795	379,099	-	600,000	600,000	-	600,000
Newark Baylands	1796	-	10,500,000	14,500,000	14,500,000	10,500,000	25,000,000
McInnis Marsh Beneficial Dredge Sediment Reuse and Tidal Wetlands Restoration	1797	-	-	1,300,000	1,940,000	-	1,940,000
MLK Jr. Regional Shoreline Restoration and Flood Management Project	1798	127,069	-	1,000,000	1,000,000	-	1,000,000
Alviso Shoreline Habitat Restoration	1799	27,650	-	330,730	330,730	-	330,730
India Basin Shoreline Park	1860	-	-	-	1,150,000	-	1,150,000
Huichica Creek Riparian and Salt Marsh Restoration Project	1861	-	-	-	1,000,000	-	1,000,000
Community Grants Program	1782	-	600,000	1,206,627	906,627	600,000	1,506,627
Marin City Wetlands Restoration	1782.01	100,000	-	100,000	100,000	-	100,000
Candlestick Point Stewardship/Sunrise Point	1782.02	300,000	-	300,000	300,000	-	300,000
Bay Restoration: Youth Engagement & Service Learning in Oakland	1782.03	99,713	-	99,713	99,713	-	99,713
San Leandro Creek (Lisjan) community Project	1782.04	62,342	-	115,000	115,000	-	115,000
Sacred Spaces Project	1782.05	208,737	-	300,000	300,000	-	300,000
Storytelling Shoreline Futures: MLK Regional Shoreline	1782.06	176,604	-	300,000	600,000	-	600,000
Southeast San Francisco Shoreline Stewards Project	1782.07	-	-	300,000	300,000	-	300,000
Healing a Wounded Watershed within the Colma Creek Collective	1782.08	-	-	278,660	278,660	-	278,660
Unallocated Measure AA Projects	0000	-	13,087,589	17,866,158	14,916,158	13,040,500	27,956,658
Project Contingency	0000	-	-	3,609,382	3,609,382	-	3,609,382
TOTAL PROJECTS EXPENSE		**$ 113,804,795**	**$ 24,187,589**	**$ 214,347,255**	**$ 214,347,255**	**$ 24,140,500**	**$ 238,487,755**
TOTAL EXPENSE		**$ 130,809,530**	**$ 26,234,304**	**$ 233,269,682**	**$ 233,269,682**	**$ 26,190,000**	**$ 259,459,682**
BALANCE		**$ 91,957,338**	**$ -**	**$ 512,138**	**$ 512,138**	**$ -**	**$ 512,138**

* Note: The June 12, 2026, Governing Board meeting includes authorization requests for additional funding related to new phases of existing projects or entirely new initiatives. Should these projects be authorized, the budget will be updated accordingly to reflect the approved changes as of June 12, 2026.