

# ASSOCIATION OF BAY AREA GOVERNMENTS

---

Representing City and County Governments of the San Francisco Bay Area



To: Governing Board  
San Francisco Bay Restoration Authority

Fr: Herbert Pike, Treasurer

Dt: January 7, 2014

Re: Annual Financial Reports – Fiscal Years Ending 2009, 2010, 2011, 2012 and 2013

**Recommended Action:** Accept consolidated financial report for the five fiscal years ending 2009, 2010, 2011, 2012 and 2013.

Pursuant to the letter dated April 20, 2009 from the Association of Bay Area Governments (ABAG) to the Governing Board of the San Francisco Bay Restoration Authority (Authority), I have been serving as Treasurer to the Authority. I am also the Finance Director for ABAG. Under GASB, ABAG is required to include the Authority, as a discrete component unit, in its annual financial audit because ABAG appoints a majority of the members of the Governing Board. ABAG has done so for each of the five fiscal years listed above.

As a discrete component unit, the Authority financials are presented as a separate column within ABAG's audited financial statements. In compliance with Government Code Section 66705, I have attached a consolidated financial report for all of the five fiscal years. The information in the report is derived from ABAG'S financial audits for each of the respective fiscal years.



**SAN FRANCISCO BAY RESTORATION AUTHORITY**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEARS ENDED JUNE 30**

	2009	2010	2011	2012	2013
REVENUES					
Grants	-	-	125,000	-	-
Total Revenues	-	-	125,000	-	-
EXPENSES					
Consultant Services	-	-	125,000	-	-
Total Expenses	-	-	125,000	-	-
Change in Net Position	-	-	-	-	-
Net Position - Beginning	-	-	-	-	-
Net Position - Ending	-	-	-	-	-

Note: The grant funds received in FY 09-10 and spent in FY 10-11 were applied for by the Association of Bay Area Governments' San Francisco Estuary Partnership. The funds were used to retain consultants to conduct surveys and provide legal and technical advice to the San Francisco Bay Restoration Authority.

**SAN FRANCISCO BAY RESTORATION AUTHORITY**  
**STATEMENT OF NET POSITION**  
**FOR THE YEARS ENDED JUNE 30**

	2009	2010	2011	2012	2013
<b>ASSETS</b>					
Cash	-	125,000	-	-	-
Total Assets	-	125,000	-	-	-
<b>LIABILITIES</b>					
Unearned Revenue	-	125,000	-	-	-
Total Liabilities	-	125,000	-	-	-
<b>NET POSITION</b>					
Restricted	-	-	-	-	-
Unrestricted	-	-	-	-	-
Total Net Position	-	-	-	-	-

Note: The grant funds received in FY 09-10 and spent in FY 10-11 were applied for by the Association of Bay Area Governments' San Francisco Estuary Partnership. The funds were used to retain consultants to conduct surveys and provide legal and technical advice to the San Francisco Bay Restoration Authority.